



James N. Conklin (Updated: November, 2024)

CONTACT INFORMATION 423 Moore-Rooker Hall
Department of Insurance, Legal Studies, and Real Estate
Terry College of Business
University of Georgia
Athens, GA 30602

Phone: (302) 743-5040
E-mail: jnc152@uga.edu
Website: www.jimconklin.com

RESEARCH INTERESTS Mortgage Markets and Institutions, Real Estate Economics, Real Estate Finance

EMPLOYMENT

University of Georgia, Terry College of Business

ARK Professor and Associate Professor (2024 - Present)
Associate Professor (2020 - 2024)
Assistant Professor (2014 - 2020)

Penn State University, Smeal College of Business

Instructor / RA / TA (2008-2014)

Coast to Coast Mortgage, Inc.

Vice President (2004-2008)
Branch Manager (2004)
Mortgage Broker (2002-2003)

OTHER AFFILIATIONS

Journal of Real Estate Finance and Economics

Co-editor (2023-Present)
Editorial Board (2018 - Present)

Journal of Real Estate Research

Editorial Board (2024 - Present)

American Real Estate and Urban Economics Association (AREUEA)

Board Member (2022 - Present)

Federal Reserve Bank of Philadelphia

Visiting Scholar, Consumer Finance Institute (2022 - Present)

Homer Hoyt Institute

Postdoctoral Fellow (2021 - Present)

Federal Reserve Bank of Atlanta

Visiting Scholar (2020 - 2024)

EDUCATION

Ph.D. Business Administration (Concentration: Real Estate; Minor: Finance), Penn State University, 2014.

B.S. Business Administration (Major: Finance; Minor: Management Information Systems), University of Delaware, 2002.

REFEREED JOURNAL PUBLICATIONS

14. Conklin, Jame N., Kristopher Gerardi, and Lauren Lambie-Hanson. "Can Everyone Tap into the Housing Piggy Bank? Racial Disparities in Access to Home Equity," *Journal of Financial Economics*, Forthcoming.
13. Conklin, James N., Haoyang Liu, and Calvin Zhang. "Credit Supply Shocks, Home Purchase Volume, and Borrowing Behavior," *Real Estate Economics*, Forthcoming.
12. Conklin, James N., N. Edward Coulson, Moussa Diop, and Nuno Mota. "An Alternative Approach to Estimating Foreclosure and Short Sale Discounts," *Journal of Urban Economics*, Forthcoming.
11. Conklin, James N., N. Edward Coulson, and Moussa Diop. "Distressed Comps," *Real Estate Economics*, 2023, 51(1): 170-195.
10. Conklin, James N., W. Scott Frame, Kristopher Gerardi, and Haoyang Liu. "Villains or Scapegoats? The Role of Subprime Borrowers in Driving the U.S. Housing Boom," *Journal of Financial Intermediation*, 2022, 51.
9. Conklin, James N., Moussa Diop and Mingming Qiu. "Religion and Mortgage Misrepresentation," *Journal of Business Ethics*, 2022, 179(1): 273-295.
8. Ambrose, Brent W., James N. Conklin, and Luis A. Lopez. "Does Borrower and Broker Race Affect the Cost of Mortgage Credit?" *Review of Financial Studies*, 2021, 34(2): 790-826.
7. Conklin, James N., N. Edward Coulson, Moussa Diop, and Thao Le. "Competition and Appraisal Inflation," *The Journal of Real Estate Finance and Economics*, 2020, 61:1-38.
6. Conklin, James N., Moussa Diop, Thao Le, and Walter D'Lima. "The Importance of Originator-Servicer Affiliation in Loan Renegotiation," *The Journal of Real Estate Finance and Economics*, 2019, 59(1): 56-89.
5. Conklin, James N., Moussa Diop and Herman Li. "Contact High: The External Effects of Retail Marijuana Establishments on House Prices," *Real Estate Economics*, 2020, 48(1): 135-173.
4. Conklin, James N., Moussa Diop and Mingming Qiu. "How Do Firms Finance Non-Core Investments? Evidence from REITs," *Real Estate Economics*, 2018, 46(1): 120-159.
3. Ambrose, Brent W., James N. Conklin, and Jiro Yoshida. "Credit Rationing, Income Exaggeration, and Adverse Selection in the Mortgage Market," *Journal of Finance*, 2016, 71(6): 2637-2686.
2. Conklin, James N. "Financial Literacy, Broker-Borrower Interaction and Mortgage Default," *Real Estate Economics*, 2017, 45(2): 376-414.
1. Ambrose, Brent W., and James N. Conklin. "Mortgage Brokers, Origination Fees, Price Transparency and Competition," *Real Estate Economics*, 2014, 42(2): 363-421.

WORKING PAPERS

"Do Appraiser and Borrower Race Affect Valuation," with Brent W. Ambrose, N. Edward Coulson, Moussa Diop and Luis Lopez. (R&R at *Review of Finance*)

"Default Costs and Repayment of Underwater Mortgages," with Jan Brueckner, N. Edward Coulson and Moussa Diop.

"Appraiser Gender," with N. Edward Coulson, Moussa Diop, and Ruchi Singh.

"Does Source of Financing Discrimination Affect Housing Opportunities for FHA Buyers?" with Brent W. Ambrose, Sonia Gilbukh, and Luis Lopez.

WORK IN PROGRESS

"Do Appraisers Adjust to Market?" with N. Edward Coulson and Moussa Diop.

"Forced Sale Discounts" with N. Edward Coulson, Moussa Diop, and Nuno Mota.

AD HOC REVIEWER

Journal of Urban Economics, Real Estate Economics, Management Science, Journal of Corporate Finance, Journal of Real Estate Finance and Economics, Regional Science, Journal of Housing Economics, Journal of Banking and Finance, Southern Economic Journal, Contemporary Economic Policy, Managerial Finance, Journal of Real Estate Research, Journal of Housing Research, The Financial Review, Journal of Real Estate Portfolio Management

ACADEMIC PRESENTATIONS

AREUEA National Conference, Washington DC (2024). "Default Costs and Repayment of Underwater Mortgages."

Syracuse-Chicago Webinar Series on Property Tax Administration and Design (2023). "Attribute Misreporting and Appraisal Bias." Discussant.

AREUEA National Conference, Washington DC (2023). "Did Pandemic Relief Fraud Inflate House Prices." Discussant.

AREUEA Annual Meeting, New Orleans, LA (2023). "Affordability, Financial Innovation, and the Start of the Housing Boom." Discussant.

AREUEA International Meeting, Dublin, Ireland (2022). "An Alternative Approach to Estimating Foreclosure and Short Sale Discounts."

AREUEA International Meeting, Dublin, Ireland (2022). "Deal or No Deal? The Time-on-Market, Time-to-Close, and Residential Transaction Prices." Discussant.

Villanova School of Business Mid-Atlantic Research Conference in Finance, Virtual (2022). "Do Mortgage Lenders Compete Locally? Implications for Credit Access." Discussant.

AREUEA Annual Meeting, Virtual (2022). "Distressed Comps."

AREUEA Annual Meeting, Virtual (2022). "Is COVID revealing a CMBS Virus?" Discussant.

AREUEA National Meeting, Virtual (2021). "Information and Security Design: Are AAA Investors Less Informed." Discussant.

AREUEA Annual Meeting, Virtual (2021). "Quantifying Soft Information, Mortgage Market Efficiency, & Asset Pricing Implications." Discussant.

AREUEA, San Diego, CA (2020). "The Role of Agents in Fraudulent Activities: Evidence from the Housing Market in China." Discussant.

American Finance Association (AFA), San Diego, CA (2020). "Villains or Scapegoats? The Role of Subprime Borrowers in Driving the U.S. Housing Boom."

Baruch College Real Estate Seminar Series, New York, NY (2019). Paper TBD.

Financial Intermediation Research Society (FIRS), Savannah, GA (2019). "Villains or Scapegoats? The Role of Subprime Borrowers in Driving the U.S. Housing Boom."

Homer Hoyt Meeting, West Palm Beach, FL (2019). "Preferential Treatment in Financial Contracts: Does Borrower and Broker Race Affect Mortgage Prices?"

AREUEA Annual Meeting, Atlanta, GA (2019). "Villains or Scapegoats? The Role of Subprime Borrowers in Driving the U.S. Housing Boom."

AREUEA Annual Meeting, Atlanta, GA (2019). "New Construction and Mortgage Default," Discussant.

University of Florida Finance Seminar Series, Gainesville, FL (2019). "Preferential Treatment in Financial Contracts: Does Borrower and Broker Race Affect Mortgage Prices."

Western Finance Association (WFA), San Diego, CA (2018). "Villains or Scapegoats? The Role of Subprime Borrowers during the Housing Boom."

AREUEA Annual Meeting, Philadelphia, PA (2018). "Contact High: The External Effects of Retail Marijuana Establishments on House Prices."

Pennsylvania State University Austin Jaffe Symposium, State College, PA (2017). "Contact High: The External Effects of Retail Marijuana Establishments on House Prices."

AREUEA National Meeting, Washington, DC (2016). Mortgages I, Session Chair.

AREUEA National Meeting, Washington, DC (2016). "Competition, Financial Constraints, and Appraisal Inflation."

AREUEA National Meeting, Washington, DC (2016). "Network Affiliation and Mortgage Modifications in the Non-Agency MBS Market."

FRB Atlanta Real Estate Finance Conference, New Orleans, LA (2015). "Credit Rationing, Income Exaggeration, and Adverse Selection in the Mortgage Market."

AREUEA Annual Meeting, Boston, MA (2015). "Reputation and Exaggeration: Adverse Selection and Moral Hazard in the Mortgage Market."

AREUEA Annual Meeting, Boston, MA (2015). "Maintenance, Modification, and Rehabilitation Session," Discussant.

AREUEA National Meeting, Washington, DC (2014). "Financial Literacy, Broker-Borrower Interaction and Mortgage Default."

Devoe Moore Center - OCC Symposium: Current Issues in Housing Finance, Tallahassee, FL (2014). "Financial Literacy, Broker-Borrower Interaction, and Mortgage Default."

AREUEA Annual Meeting, Philadelphia, PA (2014). Commercial Real Estate Session, Discussant.

Financial Management Association Doctoral Student Consortium, Chicago, IL (2013). "Financial Literacy, Broker-Borrower Interaction, and Mortgage Default."

American Real Estate Society's Annual Meeting, St. Petersburg, FL (2012). "Mortgage Brokers, Origination Fees, Price Transparency and Competition."

American Real Estate Society's Annual Meeting, St. Petersburg, FL (2012). "Asset Specificity in the Market for Initial Public Offerings."

TEACHING
EXPERIENCE

University of Georgia, Athens, GA

- *REAL 4000: Real Estate Principles*
- *REAL 5100: Real Estate Finance*
- *FINA 5100: Real Estate Finance*
- *REAL 7830: Real Estate Finance*

Penn State University, University Park, PA

- *Analysis of Real Estate Markets*
- *Real Estate and Capital Markets*
- *Contemporary Issues in Real Estate Markets*

MISCELLANEOUS

2024 Federal Reserve Bank of Philadelphia Mortgage Market Research Conference, Program Committee

2023 AREUEA International Conference, Scientific Board

2022 Midwest Finance Association (MFA), Program Committee

2021 Financial Management Association (FMA), Program Committee

2019 Federal Reserve Bank of Atlanta Housing Conference, Program Committee

2017 Federal Reserve Bank of Atlanta Real Estate Finance Conference, Program Committee

PROFESSIONAL
MEMBERSHIPS

AEA, AFA, AREUEA

HONORS AND
ACTIVITIES

2023-2024 Chair, AREUEA Membership Committee

2022 Member, AREUEA Junior Scholars Program (JSP) Committee

2022 Member, AREUEA Communications Committee

2021-present Mentor, AREUEA Junior Scholars Program

2020 Outstanding Referee Award, *Real Estate Economics*

2019 Terry College of Business Outstanding Teacher

2019 Best Referee Award, *Contemporary Economic Policy*

2018 Best Paper Award in Real Estate Finance, American Real Estate Society Annual Meeting
2018 Terry Sanford Research Award
2017-2018 Wolter's Family Faculty Fellow in Real Estate
2015-2016 Selected to participate in the Teaching Academy Fellows Program at UGA
2015 Awarded Outstanding Reviewer Status, Journal of Housing Economics
2014 Selected to participate in the AREUEA Doctoral Session
2013 Selected to participate in the Financial Management Association Doctoral Consortium
2013 The Jeanne and Charles Rider Graduate Fellowship
2013 Frank P. and Mary Jean Smeal Endowment Fund Summer Dissertation Award
2012 Awarded doctoral funding to attend Real Estate Research Institute annual conference
2012 Awarded doctoral funding to attend and present at ARES annual meeting
2011 William A. and Joan L. Schreyer Graduate Scholarship Recipient
2010 Pension Real Estate Association Scholarship Recipient
2010 Smeal Doctoral Research Grant Recipient

PERSONAL

Birthdate: August 4, 1979
Marital Status: Married, one child
Citizenship: USA